The Art of Giving - It Will Make You Sing!



Attributed to **Thomas Coke Ruckle**American, 1811–1891 *Humming Bird, Red Bird, Baltimore Bird, Robbin, Flicker, Blue Bird*, 1842
Oil on panel
12 × 10 inches
Gift of Edgar William and Bernice Chrysler
Garbisch, 1981.3

When you visit the FIA galleries you will see many gifts of artworks received from individuals to enhance the permanent collection.

One can contribute to the FIA's collection in three ways:

- Donating funds to purchase works of art
- Donating works of art
- Including the FIA in your estate plan to purchase or gift/donate a work of art.

For tax purposes, funds donated to purchase art are 100% deductible. Likewise, donating a work of art has deductible advantages. For example, if you purchased or inherited a painting years ago, it is likely the value has appreciated. If you were to sell it, you would have to pay capital gains tax on the amount of

RENAISSANCE SOCIETY

Renaissance SocietyPledges & Gifts to Endowment

Name_____

City ______State ____ Zip _____

Phone _____

☐ YES, please send me information on the Renaissance Society.

- ☐ I have a question. Please call or e-mail me.
- ☐ I have not previously informed you, but I have already included the FIA in my estate plan through:
 - □ my will
 - a trust arrangement
 - ☐ an insurance policy
 - my retirement plan assets
 - □ other
- Please notify me about the FIA Planned Giving Presentation.

Return form to: Flint Institute of Arts

Renaissance Society 1120 E. Kearsley St. Flint, MI 48503

the appreciation. However, if you donate the painting to the FIA and it is accessioned into the collection, the capital gains tax would not apply. In addition, the current fair market value of the painting may be claimed as a charitable contribution. A gift for both you and the FIA!

If you are considering donating a work of art or have included the FIA in your estate plan please let us know. You will become a member of the FIA's legacy group known as the *Renaissance Society*. For more information please contact Marissa Pierce at mpierce@ flintarts.org.